CEYLON HOSPITALS PLC – PQ 113

EXTRA ORDINARY GENERAL MEETING

NOTICE OF EXTRA ORDINARY GENERAL MEETING

FOR VOTING AND NON-VOTING ORDINARY SHAREHOLDERS

Notice is hereby given that an **Extra Ordinary General meeting (EGM) of the Shareholders of Ceylon Hospitals PLC** will be held on 14th February 2023 at 3.30 p.m. as a hybrid meeting via an online platform at the Auditorium of the Company at No. 3, Alfred Place, Colombo 03 for the following purpose.

1. To consider and if thought fit, to pass the following resolution as an ordinary resolution.

"That 1,595,454 new voting ordinary shares and 521,590 new non-voting ordinary shares be issued to the existing shareholders of each class of shares of the Company respectively in the proportion of one (01) new ordinary share for every sixteen (16) shares held as at end of trading on 17th February 2023 (record date) at an issue price of Rs. 112/50 per voting ordinary share and Rs. 90/- per non-voting ordinary share.

That any fractions of ordinary shares arising from the computation (subsequent to applying the formula disclosed in Section 2 of the Circular to shareholders) of ordinary shares that each shareholder will be entitled to under the Rights Issue, based on the above ratio of one (01) new ordinary shares for every sixteen (16) ordinary shares held shall be deemed to have been declined by the shareholders and such fractions shall be aggregated into whole ordinary shares (with any fractions arising from such aggregation being disregarded) and the whole ordinary shares arising from such aggregation shall be pooled together and allotted to the shareholders who have applied for additional ordinary shares, as referred to below.

The ordinary shares that are not subscribed as at the last date for acceptance, the new ordinary shares for which payment has not been duly and validly received by the company as at the last date for acceptance and payment, and the whole ordinary shares arising from the aggregation of fractional entitlements referred to above shall be deemed to be rights not accepted by the shareholders under the Rights Issue and shall be pooled together and allotted to respective class of shareholders who have applied for additional shares on a reasonable basis determined by the Directors in the event of an oversubscription (to be determined upon ascertaining the number of shares declined and/or deemed to be declined) or in full satisfaction of their requests for additional rights, depending on the availability of shares at the same price.

That the new ordinary shares so allotted upon acceptance shall, rank equal and pari passu in all aspects with the existing issued ordinary shares of each class of the company including the right to participate in any dividend which may be declared after the final allotment which shall be after the date of acceptance and payment."

BY ORDER OF THE BOARD
NEXIA CORPORATE CONSULTANTS (PRIVATE) LIMITED

SECRETARIES TO
CEYLON HOSPITALS PLC

Notes:
1. A shareholder entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote on his/her behalf.
2. A proxy so appointed need not be a member of the Company.
3. A Form of Proxy accompanies this Notice.

23rd January 2023